

16.—Total Cash Income and Expenditure of Canadian Life Companies and Cash Income and Expenditure in Canada of Life Companies other than Canadian Companies, 1923-1927—concluded.

Schedule.	1923.	1924.	1925.	1926.	1927.
	\$	\$	\$	\$	\$
EXPENDITURE—concluded					
Foreign Companies ¹					
Payments to policyholders.....	19,585,717	20,849,386	22,730,903	24,791,007	26,724,692
General expenses.....	9,539,231	11,160,050	12,480,333	13,355,165	14,679,640
Dividends to stockholders.....	-	-	-	-	-
Total expenditure¹.....	29,124,948	32,009,436	35,211,236	38,146,172	41,404,332
Excess of income over expenditure.....	20,078,480	22,320,133	25,234,473	28,492,411	32,296,675

¹Expenditure in Canada.

Life Insurance on the Assessment Plan.—Table 17 gives statistics of life insurance on the assessment plan, that is, insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in the first part of this table relate to the 9 Canadian societies reporting to the Insurance Department of the Dominion Government, *viz.*, the Alliance Nationale, the Ancient Order of Foresters, the Artisans Canadiens-Français, Canadian Woodmen of the World, the Catholic Mutual Benefit Association, the Commercial Travellers' Association of Canada, the Commercial Travellers' Mutual Insurance Society, the Independent Order of Foresters (whose statistics include sick and funeral departments), and The Grand Orange Lodge of British America.

Under an amendment to the Insurance Act, which became effective Jan. 1, 1920, it became necessary for all foreign fraternal societies previously transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act, in order to be permitted to continue to issue new insurance in Canada. Sixteen such societies transacted business in 1926, *viz.*, the Ladies' Catholic Benevolent Association, the Maccabees, Royal Arcanum, Women's Benefit Association, Catholic Order of Foresters, the Workmen's Circle, Knights of Columbus, Association Canado-Américaine, Western Mutual Life Association, Knights of Pythias, the Jewish National Workers' Alliance, Brotherhood of American Yeomen, Expressmen's Mutual Benefit Association, National Fraternal Society of the Deaf, Women's Catholic Order of Foresters and the Sons of Zion.

17.—Life Insurance on the Assessment Plan, 1923-1927.

NOTE.—The figures are for Canadian business only.

Items.	1923.	1924.	1925.	1926.	1927.
CANADIAN COMPANIES.					
Number of certificates taken.....	14,620	15,184	17,796	13,309	15,475
Number certificates become claims.....	2,734	2,655	2,625	2,913	3,146
	\$	\$	\$	\$	\$
Amount paid by members.....	2,764,717	2,677,531	2,685,091	2,861,498	3,104,177
Amount of certificates new and taken up.....	11,064,536	11,248,618	15,611,079	11,014,014	13,887,269
Net amount in force.....	132,021,670	127,279,426	130,318,622	135,723,963	135,093,763
Amount of certificates become claims.....	2,491,315	2,325,812	2,257,223	2,527,687	2,658,332
Claims paid.....	2,660,025	2,452,540	2,467,699	2,745,405	3,188,977
Unsettled claims—					
Not resisted.....	151,751	143,796	143,448	165,663	160,652
Resisted.....	-	-	500	-	1,000
Amount terminated by—					
Death.....	1,784,547	1,627,676	1,660,297	1,836,023	2,004,914
Surrender, expiry, lapse, etc.....	12,557,067	12,937,216	12,845,140	21,098,273	15,435,133
Total terminated.....	14,341,614	14,564,892	14,445,437	22,934,296	17,440,047